



NEWS RELEASE

For more information contact:

Michael J. Kraupp

VP Finance and Asst. Treasurer

St. George, UT 84790

Telephone: (435) 634-3203

Fax: (435) 634-3205

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SKYWEST, INC. ADDRESSES EXPECTED FOURTH QUARTER RESULTS

ST. GEORGE, UT, PRNewswire/ -- SkyWest, Inc. (NASDAQ: SKYW) today announced that it currently anticipates that its fourth quarter 2006 net income will be approximately \$28.5 million to \$32.3 million, with fully diluted earnings per share to be between \$0.44 and \$0.50 when actual results are announced on February 7, 2007.

SkyWest's year-end estimates reflect the effect of three unanticipated factors. First, during December 2006, Denver International Airport ("DIA") closed, for approximately two days, due to a winter weather snow system. As a result of the closure and subsequent weather problems, SkyWest Airlines cancelled virtually all of its flights for two days and experienced other significant "downline" cancellations. It is estimated that SkyWest cancelled approximately 2,850 flights during these two days and subsequent travel days before the end of December when a second winter weather snow system hit DIA. Second, in preparation to fly additional regional jet aircraft for Midwest Airlines and Delta Air Lines, SkyWest Airlines commenced accelerated pilot training and has incurred training charges in advance of the actual scheduled flying for these aircraft. These charges will be reimbursed by Midwest and Delta when the aircraft begin flying, which is currently anticipated to be early 2007. Third, SkyWest Airlines incurred additional maintenance charges related to the timing of certain maintenance events for aircraft that were transitioned between Atlantic Southeast Airlines and SkyWest Airlines that is not reimbursable under our agreements.

SkyWest currently intends to issue its financial results for the fourth quarter of 2006 on Wednesday, February 7, 2007. SkyWest also intends to provide a detailed review and analysis of its fourth quarter during a conference call scheduled the same day.

SkyWest Airlines, based in St. George, Utah, and ASA, based in Atlanta, Georgia are wholly owned subsidiaries of SkyWest, Inc. SkyWest Airlines operates as United Express and Delta Connection carriers under contractual agreements with United Airlines and Delta Air Lines. ASA operates as a Delta Connection carrier under a contractual agreement with Delta Air Lines. System-wide, SkyWest, Inc. serves a total of

approximately 237 cities in the United States, Canada, Mexico and the Caribbean, with approximately 2,432 daily departures. This press release and additional information regarding SkyWest, Inc. can be accessed at www.skywest.com.

In addition to historical information, this release contains forward-looking statements. SkyWest may, from time-to-time, make written or oral forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements encompass SkyWest's beliefs, expectations, hopes or intentions regarding future events. Words such as "expects," "intends," "believes," "anticipates," "should," "likely" and similar expressions identify forward-looking statements. All forward-looking statements included in this release are made as of the date hereof and are based on information available to SkyWest as of such date. SkyWest assumes no obligation to update any forward-looking statement. Actual results will vary, and may vary materially, from those anticipated, estimated, projected or expected for a number of reasons, including, among others: Delta's bankruptcy proceedings; the failure to integrate the operations and employees of SkyWest and ASA and achieve the anticipated synergies as a result of the acquisition; the failure to successfully operate as anticipated under the terms of the Delta Connection Agreements; the impact of negotiations with ASA's organized labor forces and the impact of the costs of such labor forces on SkyWest's operations and financial condition; the failure to accurately forecast acquisition-related costs; the failure to successfully operate as anticipated under the terms of the Midwest Airlines agreement; and the challenges of competing successfully in a highly competitive and rapidly changing industry. Other factors that may cause actual results to vary from SkyWest's expectations include developments associated with fluctuations in the economy and the demand for air travel; ongoing negotiations between SkyWest and its major partners regarding their contractual relationships; variations in market and economic conditions; employee relations and labor costs; rapidly escalating fuel costs; the degree and nature of competition; potential fuel shortages in markets where SkyWest Airlines or ASA operates; the impact of weather-related or other natural disasters on air travel and airline costs; the ability of SkyWest Airlines and ASA to expand services in new and existing markets and to maintain profit margins in the face of pricing pressures; aircraft deliveries; SkyWest's ability to obtain financing; and other unanticipated factors. Risk factors, cautionary statements and other conditions which could cause actual results to differ from management's current expectations are contained in SkyWest's filings with the Securities and Exchange Commission, including the section of SkyWest's Annual Report on form 10-K, entitled "Risk Factors."